

Lakes Estates III of Sarasota Homeowners Association, Inc.
Approved Budget
January 1 - December 31, 2018

	2017 Annual Budget	2017 Projected Total	2018 Budget
Income			
5010 · Assessments	105,490	105,591	104,032
5015 · Reserve Assessments	5,125	5,125	6,713
5020 · Late Fees	0	50	0
Previous Years Surplus	0	0	0
Total Income	110,615	110,766	110,745
Expense			
7100 · Grounds			
7110 · Grounds Contract	3,600	2,880	3,600
7135 · Plants, Shrubs, & Mulch	1,300	0	1,000
7160 · Irrigation Repairs	300	165	300
7170 · Lake Maintenance	1,600	1,560	1,560
Total 7100 · Grounds	6,800	4,605	6,460
7200 · Building Maintenance			
7210 · Repairs & Maintenance	5,700	0	3,500
Total 7200 · Building Maintenance	5,700	0	3,500
7800 · Administration			
7810 · Insurance	2,372	2,161	2,500
7820 · Legal/Professional	6,000	9,875	6,000
7825 · Accounting Services	220	150	175
7835 · Fees, Dues, License	62	61	61
7870 · Management Fee	9,000	8,490	9,000
7880 · Office Supplies, Postage, etc.	2,000	2,970	3,000
Total 7800 · Administration	19,654	23,707	20,736
7900 · Master Association Fees			
7910 · Lake Estates Maintenance Fee	73,336	73,336	73,336
Total 7900 · Master Association Fee:	73,336	73,336	73,336
Total Expenses	105,490	101,648	104,032
Reserves - See Schedule B	5,125	5,125	6,713
Total Expense & Reserves	110,615	106,773	110,745

UNIT ASSESSMENT - QUARTERLY		2017	2018
MAINTENANCE		\$296	\$292
RESERVES		\$14	\$19
TOTAL		\$311	\$311

TOTAL UNITS 89
 MAINTENANCE AND RESERVES PAID 4 TIMES PER YEAR